

**THE STONINGTON VILLAGE
IMPROVEMENT ASSOCIATION, INC.
MERRILL HOUSE SEGMENT**

**FINANCIAL STATEMENTS
MARCH 31, 2019**

**DOHERTY
DEALS &
BANKS, P.C.
CERTIFIED PUBLIC
ACCOUNTANTS**

**THE STONINGTON VILLAGE
IMPROVEMENT ASSOCIATION, INC.**

MERRILL HOUSE SEGMENT

FINANCIAL STATEMENTS

Years Ended March 31, 2019 (Unaudited) and 2018 (Audited)

CONTENTS

Independent Accountant's Review Report	1-2
Statement of Financial Position.....	3
Statement of Activities.....	4
Statement of Functional Expenses.....	5
Statement of Cash Flows.....	6
Notes to Financial Statements.....	7-8



Board of Trustees
The Stonington Village Improvement Association, Inc.
P.O. Box 18
Stonington, CT 06378

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

We have reviewed the accompanying financial statements of Stonington Village Improvement Association, Inc. Merrill House Segment (a nonprofit organization) which comprise the statement of financial position as of March 31, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation for these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with the Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our report.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Organization's 2018 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated August 15, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended March 31, 2018 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Stacey L. Gualtieri, CPA
Audrey A. Leone, CPA